

D I R E C T W O M E N

MEDIA CONTACT:

Bobbi Liebenberg, Chair

DirectWomen

rliebenberg@finekaplan.com

215-567-6565

FOR IMMEDIATE RELEASE:

DirectWomen, whose mission is to increase the representation of women on corporate boards, applauds the President's nomination of Professor Lisa M. Fairfax to serve as a Commissioner on the Securities and Exchange Commission. Professor Fairfax has served with distinction as Co-Chair of DirectWomen's highly regarded Board Institute, which provides prospective women board candidates with an orientation and update on key issues facing corporate boards and helps position them for service as directors on major corporate boards. Bobbi Liebenberg, the Chair of DirectWomen, stated that "Professor Fairfax is a widely respected legal scholar, and she is a leading authority on securities law and corporate governance issues. She is eminently well-qualified to serve on the SEC, and we are confident that she will make a valuable contribution to its important work. We are hopeful that the Senate will act promptly to confirm her nomination."