

# KELLY McNAMARA CORLEY



TO REQUEST CONTACT INFORMATION FOR THIS INDIVIDUAL, PLEASE  
EMAIL SHAWN TAYLOR KAMINSKI: SKAMINSKI@DIRECTWOMEN.ORG

## BOARD PROFILE

Retired Strategic Advisor to leading consumer credit, payments and online banking companies. Deep expertise in corporate governance, public and regulatory policy, risk management, consumer financial services and global payments. Experienced in advising and leading teams responsible for business growth, global expansion, product/market diversification, acquisitions and divestitures. Partner with CEO, Executive Management and Board members to achieve highest revenue, profit and corporate value while fully protecting shareholder interests.

## PROFESSIONAL EXPERIENCE

### **DISCOVER FINANCIAL SERVICES, Riverwoods, IL** **2007 to March 2019**

*\$100B direct banking and payment services company with one of the most recognized brands in U.S. financial services. Discover is one of the largest credit card issuers in the U.S. and operates the Discover card, and offers personal and student loans, online savings accounts, certificates of deposit, checking and money market accounts through its Discover Bank subsidiary. Its payment business consists of Discover Network, PULSE and Diners Club International.*

#### **Executive Vice President, General Counsel and Secretary**

Member of 11-person Executive Committee responsible for management and strategic direction of company. Led 100+ person legal, government relations and regulatory management team responsible for Discover's worldwide legal needs. Member of leadership team responsible for Discover's spin-off from Morgan Stanley in 2006 and transformation to a separate public company. Developed innovative approaches to grow loans (from \$50B to over \$80B; 5% CAGR), launch new products (student loans, personal loans, mortgages) and enter new markets (expanded global payments network from 7MM domestic to 40MM global outlets, including 13 net to net deals) while managing risk and maintaining strong regulatory relations. Provided proactive advice to the Board on governance, litigation, and regulatory trends. Played leadership role with the Board in identification and on-boarding of new Directors while advancing diversity and skills (eg. Cyber). Advised on oversight role and regulatory expectations for bank Directors. Under Ms. McNamara Corley's leadership the legal department has been recognized for Pro Bono initiatives, Diversity and Inclusion, and Innovation.

### **MORGAN STANLEY, New York, NY** **1982 to 2007**

*Global financial services firm specializing in advising clients on strategic transactions, global expansion, finance and capital markets, and opportunities for individual and institutional investors.*

**Managing Director, General Counsel, Discover Financial Services** **1999 to 2006**  
Group General Counsel for Company's banking, global consumer credit and payments businesses.

**Managing Director, Governmental Affairs and Regulatory Policy** **1982 to 1999**  
Responsible for developing and implementing global government and regulatory relations strategy. Worked across business lines to develop and advocate relevant public policy positions. Represented company before U.S. Congress, state and international government bodies. Over 16 years represented **Sears Roebuck and Co, Dean Witter, and Morgan Stanley** on broad range of financial services public policy issues. As global head of government relations for Dean Witter and Morgan Stanley, Ms. McNamara Corley developed and executed strategies to repeal statutory growth and activities

---

restrictions impacting the firms. In addition she played a key role on a number of public policy issues impacting the financial services industry including the Gramm-Leach-Bliley Act, CARD Act, Dodd-Frank Act, and Sarbanes-Oxley Act. She provided valuable insights to senior management as well as key clients on public policy developments in Washington DC.

### **BOARD EXPERIENCE**

<b>Goldman Sachs Bank USA</b>	<b>2019- present</b>
<ul style="list-style-type: none"> <li>• Audit Committee</li> <li>• Risk Committee</li> </ul>	
<b>Rush University Medical Center Board of Trustees</b>	<b>2014- present</b>
<ul style="list-style-type: none"> <li>• Audit and Community Affairs Committees</li> </ul>	
<b>George Mason University Board of Visitors</b>	<b>2013-2017</b>
<ul style="list-style-type: none"> <li>• Audit Committee Chair.</li> <li>• Board Secretary</li> </ul>	<b>2013-2017</b> <b>2015-2017</b>
<b>Scalia Law Advisory Board</b>	<b>2010- present</b>
<b>American Financial Services Association</b>	<b>2006-2019</b>
Midwest Young Artists, Cristo Rey St. Martin College Prep (Board Chair, Jobs Committee Chair), Nuestros Pequeños Hermanos (Midwest Board Chair)	

### **EDUCATION**

<b>George Mason University, <i>Honorary</i> Doctor of Laws</b>	2018
<b>Antonin Scalia Law School, George Mason University, JD</b>	1989
<b>University of Southern California, B.A., Political Science, Slavic Studies</b>	1982